

DKSH HOLDINGS (MALAYSIA) BERHAD (231378-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 September 2008

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2008 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2007 RM'000	CURRENT YEAR TO DATE 30/09/2008 RM'000	AUDITED PRECEDING YEAR CORRESPONDING PERIOD 30/09/2007 RM'000
1 Revenue	923,857	898,465	2,749,392	2,497,633
2 Operating Expenses	(917,914)	(890,426)	(2,746,837)	(2,479,569)
3 Other Operating Income	3,248	2,800	7,096	4,906
4 Profit / (loss) from Operations	9,191	10,839	9,651	22,970
5 Finance cost	(4,729)	(5,010)	(14,582)	(14,167)
6 Profit / (loss) before taxation	4,462	5,829	(4,931)	8,803
7 Taxation	(2,810)	(2,626)	(4,484)	(5,685)
8 Net profit/(loss) for the period	1,652	3,203	(9,415)	3,118
9 Attributable to:				
Equity holders of the parent	451	2,298	(12,228)	573
Minority Interest	1,201	905	2,813	2,545
Net profit/(loss) for the period	1,652	3,203	(9,415)	3,118
10 Earnings/(loss) per share based on 9 above after				
(i) Basic (See Note 2 below) (sen)	0.29	1.46	(7.76)	0.36
(ii) Fully diluted	N/A	N/A	N/A	N/A

Note:-

1 N/A - Not applicable.

2 The weighted average number of shares used in 10 above is computed : 157,658,076 shares.

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 December 2007.

DKSH HOLDINGS (MALAYSIA) BERHAD (231378-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 September 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**AUDITED**

	AS AT END OF CURRENT QUARTER 30/09/2008 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2007 RM'000
1 Non Current Assets		
Property, plant and equipment	35,028	41,103
Prepaid interest in leased land	28,886	29,762
Intangible assets	12,058	12,790
Other investment	62	62
Deferred tax assets	7,726	7,521
	83,760	91,238
2 Current Assets		
Inventories	345,982	323,005
Receivables	690,805	719,757
Deposits, bank and cash balances	90,677	94,353
	1,127,464	1,137,115
3 Current Liabilities		
Payables	634,467	580,240
Borrowings (unsecured)	235,863	332,269
Taxation	1,491	1,261
	871,821	913,770
4 Net Current Assets	255,643	223,345
5 Non current Liabilities		
Borrowings (unsecured)	177,512	138,793
Post employment benefit obligation	9,293	9,475
Deferred taxation	7,392	7,411
	194,197	155,679
	145,206	158,904
6 Equity		
Ordinary share capital	157,658	157,658
Share premium	24,514	24,514
Revaluation reserve	13,505	13,505
Accumulated losses	(64,497)	(48,769)
Equity attributable to equity holders of the parent	131,180	146,908
Minority Interest	14,026	11,996
	145,206	158,904
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8321	0.9318

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 December 2007.

DKSH HOLDINGS (MALAYSIA) BERHAD (231378-A)
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 September 2008

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2008

	Attributable to equity holders of the parent				Accumulated losses	Minority Interest	Total Equity
	Issued and fully paid ordinary shares of RM1 each		Non-distributable				
	No of shares RM'000	Nominal value RM'000	Share premium on ordinary shares RM'000	Revaluation reserves RM'000			
<u>QUARTER ENDED 30 SEPTEMBER 2008</u>							
At 1 January 2008	157,658	157,658	24,514	13,505	(48,769)	11,996	158,904
Net profit / (loss) for the financial period	-	-	-	-	(12,228)	2,813	(9,415)
Dividends	-	-	-	-	(3,500)	(783)	(4,283)
At 30 September 2008	157,658	157,658	24,514	13,505	(64,497)	14,026	145,206
<u>QUARTER ENDED 30 SEPTEMBER 2007</u>							
At 1 January 2007	157,658	157,658	24,514	12,291	(45,953)	9,209	157,719
Net profit / (loss) for the financial period	-	-	-	-	573	2,545	3,118
Dividends	-	-	-	-	(3,453)	(773)	(4,226)
At 30 September 2007	157,658	157,658	24,514	12,291	(48,833)	10,981	156,611

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual financial statements for the year ended 31 December 2007.

DKSH HOLDINGS (MALAYSIA) BERHAD (231378-A)
[formerly known as Diethelm Holdings (Malaysia) Berhad]
(Incorporated in Malaysia)

QUARTERLY REPORT

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2008

	Period ended 30/09/08	Period ended 30/09/07
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit after taxation	(9,415)	3,118
Adjustments for non cash flows:		
Non cash items	29,689	33,057
Non operating (income)	(4,274)	(19,243)
Operating profit before changes in working capital	<u>16,000</u>	<u>16,932</u>
Changes in working capital:		
Inventories	(23,087)	17,668
Trade and other receivables	29,725	(69,131)
Trade and other payables and provisions	39,706	50,048
Net cashflow from operating activities	<u>62,344</u>	<u>15,517</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investments	(4,009)	(15,065)
Net cashflow from investing activities	<u>(4,009)</u>	<u>(15,065)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings	(58,867)	(26,585)
Transactions with owners as owners	(4,283)	(4,226)
Net cashflow from financing activities	<u>(63,150)</u>	<u>(30,811)</u>
NET DECREASE IN C & C EQUIV	(4,815)	(30,359)
CASH AND CASH EQUIVALENTS B/F	94,087	111,659
CASH AND CASH EQUIVALENTS C/F	<u>89,272</u>	<u>81,300</u>
Note : Cash and cash equivalents comprise of :-		
Deposits, bank and cash balances	90,677	81,300
Bank overdraft	(1,405)	-
	<u>89,272</u>	<u>81,300</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual financial statements for the year ended 31 December 2007.